

Appendix A

SSDC Capital Grant or Contribution Investment Appraisal

1 Project Outline

1.1 Authority Responsible

Martock Parish Council is the lead body for this project.

1.2 Project Objectives & Outcomes

The project will aim to complete a series of improvements to the Moorlands Car Park and Precinct area.

The central precinct area will be used to create and display a series of four stone panels, designed by a group of young Martock residents working with a local sculptor. The project will include some additional lighting to enhance the area at nighttimes, providing a welcoming and secure space.

SSDC Corporate Plan 2009-12 -

2.9 – Increase resident satisfaction on country parks, open spaces, street cleaning, car parks and public toilets.

4.8 – Improve dealing with local concerns about anti-social behaviour and crime by the local council and police.

1.3 Quality Expectations

Work will be carried out according to the criteria set by local residents, traders and the Co-Operative stores as freeholder.

1.4 Anticipated Benefits

- Greater community satisfaction through involvement in creating a safe, attractive and usable space for all ages.
- A more attractive local environment for visitors to the village centre.

1.5 Options

The project has been developed through the Martock Youth Project, with young residents creating the ideas for the project. Different options for the final layout and designs for the precinct area have been considered by the precinct improvement working group.

1.6 Key Project Information Summary

1.6.1	Expected Duration Of Project	
	Start date:	April 10
	Other Key Milestones with Dates:	Completion of designs – June 2010
	Expected Completion Date:	August 2010

1.6.2	Estimate of Officer Time Required: -			
	Officer's Name	Estimate of officer hrs	Officer available? Y/N	Agreement of Officer? Y/N
	Charlotte Jones / Area development team	4 hours	Y	Y
	Comment by Property Services:	N/A		
	Comment by Information Systems (if new IT system):	N/A		
	Comment by Other Services requiring significant input:	N/A		

1.6.3	Risk Assessment	
	Risk	Steps taken to mitigate Risk
	Securing all the financial contributions	<i>Involvement of young people, and the focus on addressing community safety will aid the successful award of match funding.</i>

2 Financial Investment – Capital Projects

2.1 Total Costs and Funding			
		Funding Body	£'000
	SSDC Capital:	District Executive	0
		Area Committee	2
	Other Sources: -	Martock Parish Council	4
	e.g. - Grants	Grants / sponsorship	4
	Total Capital Cost		10

2.2 Breakdown of main areas of Capital cost						
		2010/11 £'000	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000
	Area North Committee	2				
	Totals	2				

2.3 External funds to be received							
		Secured ? Y/N	2010/11 £'000	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000
	None – will be paid to MPC on completion						

2.4 Revenue Implications of Capital scheme							
		Cost Centre	2010/11 £'000	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000
	Loss of interest @ 3.9% (PWLB 10yr rate)	FT922	0.08				
	(Savings in expenditure)						
	<i>Revenue Costs by Individual Budget: (List)</i>		none				
	Revenue Income						
	Total Revenue Expenditure / (Net saving)		0.08				
	Cumulative (To be completed by Financial Services)		0.08				

2.5 Whole Life Costing (Check with Financial Services level of detail required)	
Estimated useful life of asset (years)	To be maintained by MPC
Total Revenue Costs Year 1 to 5	
Annual revenue cost after year 5 Indicate if this changes over the life and at what year changes are affected.	
Total cost over whole life of asset	N/a

VAT Implications

This needs to be completed by Karen Horley, in Exchequer Team, on x2223, before submission to Financial Services

None

2.7 Impact on Band D

Additional spend	£2,000
Lost interest at 5%	£80
Divided by tax base	£60,029.61
Cost per band D tax payer	£0.001

3 Interested Parties

Name	Reason	Action required
Martock Parish Council	Lead authority for project	If approved, form agreement for transfer of funds and monitor success of project.